



June 13, 2011

Susan Philpott
Koskie Minsky LLP
20 Queen Street West
Suite 900, Box 52
TORONTO ON M5H 3R3

Dear Ms. Philpott:

**Re: May 3, 2011 Decision of Regina City Council
Correspondence of the Administrative Board to Superintendent of
Pensions, Dated May 13, 2011
Your File No. 10-1961**

Thank you for your letter of May 27, 2011, requesting that I consider immediately giving notice of an Order of the Superintendent of Pensions to direct participating employers in the Regina Civic Employees' Superannuation and Benefit Plan (the "Plan") to remit certain contributions.

I do not share your sense of urgency and I am not inclined to take immediate regulatory action for the following reasons:

1. Pursuant to subsection 11(1) of *The Pension Benefits Act, 1992* (the Act), the administrator of a plan is responsible for administering and shall administer the plan in accordance with this Act, the regulations and the terms and conditions of the plan. As constituted by the terms of the Plan, the Administrative Board of the Plan is the administrator. The Administrative Board is comprised of employer and employee representatives.

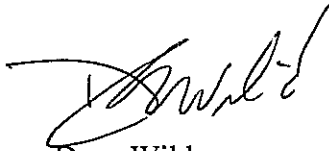
It is reasonable to expect the Administrative Board to administer the plan and to provide them with the opportunity to consider what actions it believes are necessary to discharge its duty. You reference the letter from the Administrative Board to the Superintendent of Pensions dated May 13, 2011. You will be aware then that the Administrative Board is considering its next steps and has asked to meet with me to discuss the matter further. I have been in contact with the Administrative Board in respect of arranging a meeting.

2. In my view there is no imminent risk to the accrued benefits of the Plan that requires immediate regulatory action. The Administrative Board confirmed in its letter of May 13, 2011 that, "the Plan at this time has sufficient funding levels to meet the obligations under it and there is no immediate risk to payment of any accrued pension benefits."

3. I am convinced that the best means of resolving differences between the parties to the Plan is through bargaining. Your letter confirms that the Canadian Union of Public Employees is "committed to meaningful negotiation". I would encourage the parties to engage in those negotiations without delay and within firm timelines.

Our office will continue to monitor the Plan carefully and stands ready to assist in finding a resolution to concerns.

Sincerely,



Dave Wild
Superintendent of Pensions

cc: Brent Sjoberg, General Manager, Corporate Services, City of Regina
Administrative Board, Regina Civic Employees' Superannuation and Benefit Plan
Civic Employees Pension and Benefits Committee